

October 23, 2024

Transfer of Ownership Suggestions for MK Adventures, Horse Expeditions

Below are some thoughts on how the transfer of ownership could be carried out to ensure a smooth transition. We recognize that these are suggestions/recommendations only.

First, we feel it is key that an eco-tourism horse operation continue in the Muskwa-Kechika as a way to introduce folks to the wonders of this amazing wilderness area and thus contributing to its conservation.

- 1. Our lead guide, Alex, has been integral to the operation, and, at least for the first year, we highly recommend that he remain in that position. The buyer would have to be in touch with Alex to determine if he wishes to fill that role.
- 2. For the first year at least, it is recommended that the buyer continues with carrying out trips in a similar way using the same trails that the horses are used to. We recommend staffing the expeditions with 2-3 of MKA experienced wranglers as they know the horses. The buyer would have to be in contact with these wranglers to see if they wish to be part of the new ownership.
- 3. The current routes are as follows: start at the East Toad to Peck's strip, Pecks's to Mayfield, 2-3 weeks at Mayfield in August, then East Toad to Highway at Mile 442 (connecting with our Mayfield operation would have several advantages including providing a known place for the horses to rest and a connection with the Mayfield Field Station operation).
- 4. For 2025, Wayne could continue to do the bookings in close consultation with the new owner until their staff is able to take over this task.
- 5. All logistics and client relations would transition to new ownership by early 2025.

6. Business identity options:

Option A: continue to operate under the name of MK Adventures, Horse Expeditions, thereby utilizing our name and mailing list.

Option B: new name, plus a different relationship with clients.

- 7. Packstring can stay at Rolla initially but should be moved to a new location as soon as it is feasible.
- 8. If horses stay in Rolla, buyer will pay for hay, any grain remaining after sale closes, and horse boarding.
- 9. Wayne is willing to continue to support the new operation with advice, requested presentations, etc., if desired.